

City of Holladay
REDEVELOPMENT AGENCY

June 30, 2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of City of Holladay for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 15, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

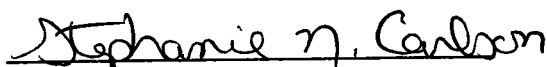
was held on June 15, 2006.

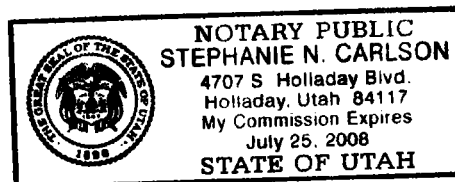
Signed: 

Budget Officer or Agency Director

Subscribed and sworn to this 13

day of July, 2006.


(Notary Public)



CITY OF HOLLADAY

Redevelopment Agency

2006-2007

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current			61,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	73,186	100,000	
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	73,186	100,000	61,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	6,127		
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees		10,343	
	Central Staff			
	Administrative			
	Supplies & Other Materials	7,969	10,019	
	Professional Services	59,090	24,367	51,000
	Other: Transfer to Debt Service Loan			10,000
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)		972	
			49,028	
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	73,186	94,729	61,000

**REDEVELOPMENT AGENCY
OF THE
CITY OF HOLLADAY**

RDA RESOLUTION NO. 06-07

**A RESOLUTION ADOPTING A FINAL BUDGET; MAKING
APPROPRIATIONS FOR THE SUPPORT OF THE REDEVELOPMENT
AGENCY OF THE CITY OF HOLLADAY FOR THE FISCAL YEAR
BEGINNING JULY 1, 2006 AND ENDING JUNE 30, 2007.**

WHEREAS, the Executive Director of the Redevelopment Agency of the City of Holladay, as required by law, submitted to the Holladay City Council a tentative budget including all supporting schedules and data (herein the "*Tentative Budget*") on May 5, 2006 for the fiscal year beginning July 1, 2006 and ending June 30, 2007; and

WHEREAS, the Tentative Budget was tentatively adopted by the Board of Directors of the Redevelopment Agency on May 11, 2006; and

WHEREAS, pursuant to law, a copy of the Tentative Budget was placed on record in the City Recorder's Office for inspection by the general public during normal office hours, at least ten days prior to its final adoption; and

WHEREAS, pursuant to law, a public hearing to receive public comment and consider adoption of a final budget (herein the "*Budget*") was held on June 1, 2006 at 6:00 p.m. in the City Council Chambers located at 4707 South Holladay Boulevard, Holladay, Utah; and

WHEREAS, pursuant to law, the date, time, and place of the public hearing, the right of citizens to be heard, the location of the City Recorder's Office where the Tentative Budget was available for public inspection, was published in at least one issue of a newspaper of general circulation published within Salt Lake County at least seven days prior to said public hearing; and

WHEREAS, all interested persons in attendance at the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Tentative Budget; and

WHEREAS, pursuant to law, the Agency has published the necessary notice and held the public hearings required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, it is the intent and desire of the City of Holladay to comply with all applicable State and local laws regarding the adoption of the Budget; and

WHEREAS, the Holladay City Council finds that it is in the best interests of the citizens of the City of Holladay to adopt a final budget for the City.

NOW, THEREFORE, BE IT ORDAINED by the Board of Directors of the Redevelopment Agency of the City of Holladay, Utah as follows:

SECTION I BUDGET ADOPTION

A. The budgeted amounts shown in EXHIBIT A, the Redevelopment Agency of the City of Holladay 2006/2007 Budget attached hereto and by this reference incorporated herein, are hereby appropriated for the corporate purposes and objects of the City of Holladay, Utah for the fiscal year commencing July 1, 2006, and ending June 30, 2007, and are hereby adopted as the Budget of the Redevelopment Agency of the City of Holladay, Utah for the fiscal year 2006-07.

B. Pursuant to law, a copy of the Budget for each fund within the Budget shall be certified by the Executive Director as the "Budget Officer" and shall be filed with the State Auditor within 30 days after adoption of the Budget.

C. Pursuant to law, a certified copy of the Budget shall be filed in the office of the City Recorder and shall be available for public inspection during regular business hours.

SECTION II FURTHER ACTION

In addition to the foregoing, the Executive Director is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of a tax rate, and the levy of property taxes with approval from the City Council. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

SECTION III SEVERABILITY

If any provision of this Resolution is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

SECTION IV EFFECTIVE DATE

This Resolution shall take effect immediately upon posting, as required by law, deposited and recorded in the office of the City Recorder, and accepted as required herein.

PASSED AND APPROVED this 15th day of June, 2006.

BOARD OF DIRECTORS OF THE REDEVELOPMENT
AGENCY OF THE CITY OF HOLLADAY

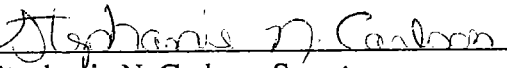
By: 
Hugo Diederich, Chairman

[SEAL]

VOTING:

Hugo Diederich	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Grant Orton	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Lynn Pace	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Steven R. Peterson	Yea	<input type="checkbox"/>	Nay	<input type="checkbox"/> (absent)
Patricia Pignanelli	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>
Dennis R. Webb	Yea	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>

ATTEST:

By 
Stephanie N. Carlson, Secretary